

VOLUNTEER INSTRUCTIONS



Thank you for participating in Test Drive...Next Stop Reality! Your job as a volunteer will be to guide students through making purchases while they create a monthly "adult" budget.

Students are approximately 25 years old, have chosen an occupation, and have determined their net monthly income. They may be single, single with a child, married, or married with a child. These important life details should be displayed on their name tags. If not, the front page of their Student Status Packets will list this information. Their life status will be a factor in what they will need to purchase from your station.

Transportation

Every student will be required to choose a vehicle. The vehicle choices include new or used, and high-end to reliable. If a student is married, they will need to choose separate transportation for their spouse, which includes an option of public transportation.

Ask, "What kind of vehicle are you interested in?"

- Review each student's life status to determine if they are married or have a child. Remind them that they will need to choose transportation for their spouse as well as themselves. If a student is single, they must choose a vehicle (and cannot choose public transportation).
- Have them consider things such as how much space they need for their family, how far their commute to work will be and how fuel efficient their vehicle choice is, and whether or not they want their spouse to have a vehicle of their own or if they will use public transportation (if they plan on living outside of the city, they should not choose public transportation).
- Using the station guides, have students review the new and used car options and the cost of each. (Monthly payments are based on a 60-month loan with an 8.5% APR.)
- Guide students through the thought process of making their choice(s), considering all costs that come with owning a vehicle, but allow them to make the final decision on what to purchase.
- **Students will pay for their gas at the Convenience Store station.** Do not go into depth about this topic, but you should make them aware of the cost, as it may be a determining factor in their transportation choice.
- **Before students finalize their decision, ask them what their credit score is. If their score is below 700, add \$50 to their transportation cost.** Explain that lower scores make lenders see borrowers as higher risk, leading to higher interest rates and payments.

After making their choice(s), instruct students to add up the total amount spent on Transportation and fill it in on the Road Map. Then have them record it on their Transaction Register and subtract it from their balance.

Acknowledge the transaction by placing a stamp in the right column of the Transportation section of their Road Map.

Transportation is on page 1 of the Road Map

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