

VOLUNTEER INSTRUCTIONS



Thank you for participating in Test Drive...Next Stop Reality! Your job as a volunteer will be to guide students through making purchases while they create a monthly “adult” budget.

Students are approximately 25 years old, have chosen an occupation, and have determined their net monthly income. They may be single, single with a child, married, or married with a child. These important life details should be displayed on their name tags. If not, the front page of their Student Status Packets will list this information. Their life status will be a factor in what they will need to purchase from your station.

Health Insurance

Each student will visit your table to select insurance coverage for themselves or their family. They are required to purchase medical insurance; the dental and vision coverages are optional.

Ask, “Are you looking for health insurance for just yourself, or do you have a family?”

- Using the Station Guide at your table, have the student identify the coverage that fits their life status.
- There are two options for Medical coverage (see Talking Points on page two of these instructions):
 - **High Deductible Health Plans with an HSA**
 - **Low Deductible Plan with Copay**
- Pricing for both plans is based on the number of people in the family:
 - Employee: Student only
 - Employee + Children: Student and Child Only
 - Employee + Spouse: Married with No Children
 - Family: Married with Child
- **Pricing for Military Personnel is separate and listed under each section (Medical, Dental, and Vision).**
- Be sure to go over all three insurances available to purchase (Medical, Dental, and Vision).
- Take some time to explain the items listed below each type of insurance (i.e. deductibles, copays, out-of-pocket expenses) so that they gain a better understanding of how insurance works for them.
- **Students must choose a Medical Insurance plan. Dental and Vision Insurance plans are optional.**
- Have students indicate their choices on their Road Map, fill in the premium amount(s), and write the total in the box. The total will be the sum of all insurance plans chosen.
- Students should record the total cost as Health Insurance on their Transaction Register in the Student Status Packet and subtract the expense from their balance.

Acknowledge the transaction by placing a stamp in the right column of the Health Insurance section of their Road Map.



Key Points for Student Discussions

Low Deductible Health Plans with a Copay

Low deductible health plans provide lower out-of-pocket costs consisting of a low deductible with flat copayments and/or coinsurance for covered medical services. A flat dollar amount may be paid for prescriptions without needing to reach the deductible.

This plan is best for participants who want the security of lower out-of-pocket expenses when they visit the doctor.

High Deductible Health Plans with an HSA

High Deductible Health Plans (HDHPs) with a Health Savings Account (HSA) require payment for the full cost of prescriptions and medical services, other than preventive care, until the deductible is met (per IRS regulations). This reduces the monthly payment, however, it means more is paid out-of-pocket when seeking care.

This plan is best for participants who use few health care services, are disciplined about saving for future medical expenses, and/or have an accurate idea of their expected medical costs.

Employee Contribution

An HDHP usually includes an employer contribution. An average employer contribution, according to local insurance representatives is \$500. This amount is paid into the employee's Health Savings Account.

- For this event, a \$500 employer contribution is NOT deposited or added to the student's register. This just provides an opportunity for further discussion on why some employees choose an HDHP plan over the low deductible plan with copay.

***Health Insurance is on page 3 of the Road Map ***

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